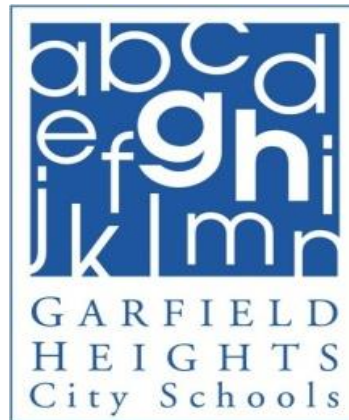


GARFIELD HEIGHTS CITY SCHOOLS

Financial Report

August 31, 2018



Garfield Heights City Schools

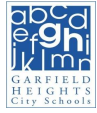


Forecast Comparison - General Operating Fund - August 2018



August 2018 FCST Estimate	August 2018 Actuals	August 2017 Actuals	Variance-July 2018 Actuals to Estimate	Explanation of Material Variance
Revenue:				
1.010 - General Property Tax (Real Estate)	\$ 2,870,700	\$ 2,870,732	\$ 4,560,764	\$ 32
1.020 - Public Utility Property Tax	\$ 406,000	\$ 406,050	\$ 385,498	\$ 50
1.035 - Unrestricted Grants-in-Aid	\$ 2,055,000	\$ 2,055,204	\$ 1,909,231	\$ 204
1.040 - Restricted Grants-in-Aid	\$ 66,500	\$ 66,576	\$ 102,611	\$ 76
1.050 - Property Tax Allocation	\$ -	\$ -	\$ -	\$ -
1.060 - All Other Operating Revenues	\$ 179,700	\$ 179,716	\$ 115,617	\$ 16
1.070 - Total Revenue	\$ 5,577,900	\$ 5,578,278	\$ 7,073,721	\$ 378
Other Financing Sources:				
2.050 - Advances In	\$ 328,324	\$ 328,324	\$ -	\$ -
2.060 - All Other Financing Sources	\$ -	\$ -	\$ -	\$ -
2.080 Total Revenue and Other Financing Sources	\$ 5,906,224	\$ 5,906,602	\$ 7,073,721	\$ 378
Expenditures:				
3.010 - Personnel Services	\$ 2,660,000	\$ 2,658,098	\$ 1,742,401	\$ 1,902
3.020 - Employees' Retirement/Insurance Benefits	\$ 810,000	\$ 808,108	\$ 704,169	\$ 1,892
3.030 - Purchased Services	\$ 605,000	\$ 605,201	\$ 567,421	\$ (201)
3.040 - Supplies and Materials	\$ 185,000	\$ 184,747	\$ 167,538	\$ 253
3.050 - Capital Outlay	\$ 8,500	\$ 8,422	\$ 122,034	\$ 78
4.055 - Debt Service Other	\$ -	\$ -	\$ -	\$ -
4.300 - Other Objects	\$ 198,500	\$ 198,494	\$ 172,506	\$ 6
4.500 - Total Expenditures	\$ 4,467,000	\$ 4,463,070	\$ 3,476,069	\$ 3,930
Other Financing Uses:				
5.010 - Operating Transfers-Out	\$ -	\$ -	\$ -	\$ -
5.020 - Advances Out	\$ -	\$ -	\$ -	\$ -
5.050 - Total Expenditures and Other Financing Uses	\$ 4,467,000	\$ 4,463,070	\$ 3,476,069	\$ 3,930
Surplus/(Deficit) for Month	\$ 1,439,224	\$ 1,443,532	\$ 3,597,652	\$ 4,308

Garfield Heights City Schools



Forecast Comparison - General Operating Fund - July to June 2019



Revenue:

- 1.010 - General Property Tax (Real Estate)
- 1.020 - Public Utility Property Tax
- 1.035 - Unrestricted Grants-in-Aid
- 1.040 - Restricted Grants-in-Aid
- 1.050 - Property Tax Allocation
- 1.060 - All Other Operating Revenues

1.070 - Total Revenue

Other Financing Sources:

- 2.050 - Advances In
- 2.060 - All Other Financing Sources

2.080 Total Revenue and Other Financing Sources

Expenditures:

- 3.010 - Personnel Services
- 3.020 - Employees' Retirement/Insurance Benefits
- 3.030 - Purchased Services
- 3.040 - Supplies and Materials
- 3.050 - Capital Outlay
- 4.055 - Debt Service Other
- 4.300 - Other Objects

4.500 - Total Expenditures

Other Financing Uses:

- 5.010 - Operating Transfers-Out
- 5.020 - Advances Out

5.050 - Total Expenditures and Other Financing Uses

Surplus/(Deficit) FYTD

FYTD 19 FCST Estimate	FYTD 19 Actuals	FYTD 18 Actuals	Variance- Current FYTD Actual to FCST Estimate	Explanation of Material Variance
\$ 6,813,700	\$ 6,813,732	\$ 6,879,764	\$ 32	
\$ 406,000	\$ 406,050	\$ 385,498	\$ 50	
\$ 4,015,000	\$ 4,015,297	\$ 3,715,231	\$ 297	
\$ 132,500	\$ 133,167	\$ 206,191	\$ 667	
\$ -	\$ -	\$ -	\$ -	
\$ 211,700	\$ 212,417	\$ 331,096	\$ 717	
\$ 11,578,900	\$ 11,580,663	\$ 11,517,780	\$ 1,763	
\$ 328,324	\$ 328,324	\$ 170,312	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 11,907,224	\$ 11,908,987	\$ 11,688,092	\$ 1,763	
\$ 4,553,000	\$ 4,550,614	\$ 3,612,350	\$ 2,386	
\$ 1,550,000	\$ 1,548,036	\$ 1,396,277	\$ 1,964	
\$ 1,408,000	\$ 1,407,822	\$ 1,528,382	\$ 178	
\$ 397,000	\$ 396,249	\$ 224,916	\$ 751	
\$ 8,500	\$ 8,422	\$ 168,523	\$ 78	
\$ -	\$ -	\$ -	\$ -	
\$ 280,500	\$ 281,454	\$ 183,982	\$ (954)	
\$ 8,197,000	\$ 8,192,597	\$ 7,114,430	\$ 4,403	
\$ -	\$ -	\$ -	\$ -	
\$ -	\$ -	\$ -	\$ -	
\$ 8,197,000	\$ 8,192,597	\$ 7,114,430	\$ 4,403	
\$ 3,710,224	\$ 3,716,390	\$ 4,573,662	\$ 6,166	

Garfield Heights City Schools



Revenue Analysis Report - General Operating Fund Only - FY19



2018-2019	Local Revenue				Federal	State Revenue			Non-Operating*	Total Revenue
	Taxes		Interest	Other Local		Unrestricted Grants-in-Aid	Property Tax Allocation	Restricted Grants-in-Aid		
	Real Estate	Personal Property								
July	3,943,000	-	9,207	23,494	-	1,960,093	-	66,591	-	6,002,385
August	2,870,732	406,050	5,255	174,462		2,055,203		66,576	328,324	5,906,602
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
Totals	\$6,813,732	\$406,050	\$14,462	\$197,956	\$0	\$4,015,296	\$0	\$133,167	\$328,324	\$11,908,987
% of Total	57.22%	3.41%	0.12%	1.66%	0.00%	33.72%	0.00%	1.12%	2.76%	

*Non-Operating Revenue includes advances in, and refund of prior year expenditures.

Garfield Heights City Schools



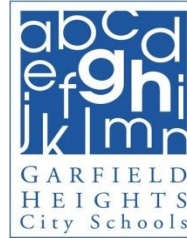
Expenditure Analysis Report - General Operating Fund - FY19



2017-2018	Salaries	Benefits	Services	Supplies	Equipment	Other	Non-Operating*	Total Expenses
July	1,892,516	739,928	802,621	211,502	-	82,960	-	3,729,527
August	2,658,098	808,108	605,201	184,747	8,422	198,494		4,463,070
September								-
October								-
November								-
December								-
January								-
February								-
March								-
April								-
May								-
June								-
TOTALS	\$4,550,614	\$1,548,036	\$1,407,822	\$396,249	\$8,422	\$281,454	\$0	\$8,192,597
% of Total	55.55%	18.90%	17.18%	4.84%	0.10%	3.44%	0.00%	

**Non-Operating expenses include advances and transfers out.*

Garfield Heights City Schools

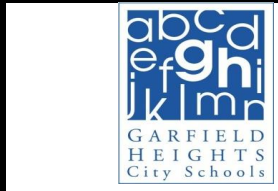


August 31, 2018

FINSUMM Financial Summary

Fund	Fund Name	Beginning Balance 7/1/2018	Monthly Receipts	Fiscal Year To Date Receipts	Monthly Expenditures	Fiscal Year To Date Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
001	General Fund	\$1,078,458.00	\$5,906,602.00	\$11,908,987.00	\$4,463,071.00	\$8,192,599.00	\$4,794,846.00	\$2,378,661.00	\$2,416,185.00
002	Bond Retirement	\$3,283,865.00	\$735,438.00	\$1,650,438.00	\$9,950.00	\$9,950.00	\$4,924,353.00	\$0.00	4,924,353.00
003	Permanent Improvement	\$186,224.00	\$27,898.00	\$61,608.00	\$25,088.00	\$25,088.00	\$222,744.00	\$24,905.00	197,839.00
004	Building Fund	\$103,558.00	\$2,725.00	\$5,450.00	\$0.00	\$26,025.00	\$82,983.00	\$0.00	82,983.00
006	Food Service	\$1,458,612.00	\$17,796.00	\$20,878.00	\$84,754.00	\$135,510.00	\$1,343,980.00	\$749,172.00	594,808.00
007	Special Trust	\$25,001.00	\$500.00	\$500.00	\$4,000.00	\$9,000.00	\$16,501.00	\$6,862.00	9,639.00
008	Endowment Trust	\$100,665.00	\$175.00	\$349.00	\$0.00	\$0.00	\$101,014.00	\$0.00	101,014.00
009	Uniform Supplies	(\$7.00)	\$2,002.00	\$2,180.00	\$4,835.00	\$4,939.00	(\$2,766.00)	\$51,093.00	(53,859.00)
014	Rotary - Internal Services	\$75,364.00	\$50.00	\$50.00	\$0.00	\$0.00	\$75,414.00	\$0.00	75,414.00
018	Public School Support	\$6,311.00	\$678.00	\$1,434.00	\$921.00	\$3,721.00	\$4,024.00	\$10,997.00	(6,973.00)
019	Other Grants	\$55,897.00	\$0.00	\$2,050.00	\$73,145.00	\$85,469.00	(\$27,522.00)	\$118.00	(27,640.00)
022	District Agency	\$22,184.00	\$0.00	\$0.00	\$0.00	\$0.00	\$22,184.00	\$0.00	22,184.00
024	Employee Benefits Self Insurance	\$186,407.00	\$0.00	\$0.00	(\$16,673.00)	(\$150,168.00)	\$336,575.00	\$1,315,303.00	(978,728.00)
034	Classroom Facilities Maintenance	\$768,054.00	\$39,964.00	\$88,254.00	\$5,799.00	\$6,009.00	\$850,299.00	\$56,719.00	793,580.00
200	Student Managed Funds	\$10,151.00	\$812.00	\$717.00	\$0.00	\$0.00	\$10,868.00	\$17,741.00	(6,873.00)
300	District Managed Funds	\$11,040.00	\$3,350.00	\$3,100.00	\$48,134.00	\$48,134.00	(\$33,994.00)	\$32,315.00	(66,309.00)
401	Auxiliary Services	\$104,443.00	\$162,563.00	\$162,860.00	\$66,690.00	\$108,424.00	\$158,879.00	\$268,677.00	(109,798.00)
439	Public School Preschool	(\$1.00)	\$11,772.00	\$11,772.00	\$45,516.00	\$53,810.00	(\$42,039.00)	\$6.00	(42,045.00)
440	Entry Year Programs	\$183.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183.00	\$0.00	183.00
451	OneNet (Data Communication)	\$9,083.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9,083.00	\$0.00	9,083.00
452	Schoolnet Professional Development	\$9.00	\$0.00	\$0.00	\$0.00	\$0.00	\$9.00	\$0.00	9.00
461	Vocational Education Enhancements	\$3,199.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,199.00	\$0.00	3,199.00
463	Alternative Schools	\$334.00	\$0.00	\$0.00	\$0.00	\$0.00	\$334.00	\$0.00	334.00
499	Miscellaneous State Grants	\$992.00	\$0.00	\$0.00	\$0.00	\$0.00	\$992.00	\$0.00	992.00
506	Race to the Top	\$604.00	\$0.00	\$0.00	\$0.00	\$0.00	\$604.00	\$0.00	604.00
516	IDEA-B	\$146.00	\$74,470.00	\$74,470.00	\$283,858.00	\$423,303.00	(\$348,687.00)	\$463,297.00	(811,984.00)
533	Title IID Technology	\$76.00	\$0.00	\$0.00	\$0.00	\$0.00	\$76.00	\$0.00	76.00
536	Title I - School Improvement Part A	\$93.00	\$0.00	\$0.00	\$81,876.00	\$88,509.00	(\$88,416.00)	\$817.00	(89,233.00)
572	Title I - Disadvantaged Children	(\$549,843.00)	\$461,008.00	\$461,008.00	\$102,078.00	\$256,839.00	(\$345,674.00)	\$160,777.00	(506,451.00)
573	Title V	\$2,074.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,074.00	\$34.00	2,040.00
584	Drug Free School	\$7,777.00	\$0.00	\$0.00	\$0.00	\$0.00	\$7,777.00	\$0.00	7,777.00
587	Preschool Handicap	\$0.00	\$0.00	\$0.00	\$3,000.00	\$3,000.00	(\$3,000.00)	\$0.00	(3,000.00)
590	Title II-A - Improving Teacher Quality	\$40.00	\$0.00	\$0.00	\$36,227.00	\$45,939.00	(\$45,899.00)	\$3,194.00	(49,093.00)
599	Miscellaneous Federal Grants	\$3,378.00	\$0.00	\$0.00	\$5,000.00	\$7,633.00	(\$4,255.00)	\$0.00	(4,255.00)
	Grand Totals (ALL Funds)	\$6,954,371.00	\$7,447,803.00	\$14,456,105.00	\$5,327,269.00	\$9,383,733.00	\$12,026,743.00	\$5,540,688.00	\$6,486,055.00

Garfield Heights City Schools

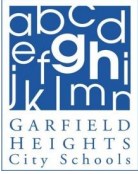


Record of Advances for 2018/2019



INITIAL ADVANCE INFORMATION						ADVANCE RETURN	
Date Approved	Board Resolution	FROM Fund	TO Fund	Fund Name	Amount	Date Returned	Amount
7/18/2018	2018-20	001	019-916A	Students of Promise	\$53,524.00	8/31/2018	\$53,524.00
7/18/2018	2018-20	001	439-9018	Public School Preschool	\$33,800.00	8/31/2018	\$33,800.00
7/18/2018	2018-20	001	516-9018	Title VI-B	\$140,000.00	8/31/2018	\$140,000.00
7/18/2018	2018-20	001	536-918I	Tilte I Sub A	\$76,800.00	8/31/2018	\$76,800.00
7/18/2018	2018-20	001	587-9018	Preschool Handicap	\$3,000.00	8/31/2018	\$3,000.00
7/18/2018	2018-20	001	590-9018	Title II-A	\$21,200.00	8/31/2018	\$21,200.00
TOTAL Advances for 2017-2018					\$328,324.00		\$328,324.00
Advances Outstanding							\$0.00

Garfield Heights City Schools



Approved Grant Funds for 2018/2019



This report is a listing of all grant funds authorized and received throughout the 2018/2019 fiscal year.

Fund	Description	Authorized Amount	Non-Public Authorized Amount	Monthly Amount Received	Amount Received Project-To-Date
<u>State Grants</u>					
439/9019	Public School Preschool	\$80,000.00	\$0.00	\$11,772.00	\$65,358.44
451/9019	Data Communications	\$0.00	\$0.00	\$0.00	\$0.00
<u>Auxiliary Services</u>					
401/9019	Trinity	\$0.00	\$0.00	\$76,152.00	\$302,295.00
401/9619	St. Benedict	\$0.00	\$0.00	\$86,114.00	\$342,037.00
	Total State Funds	\$80,000.00	\$0.00	\$174,038.00	\$709,690.44
<u>Federal Grants</u>					
516/9019	IDEA-B Special Education	\$1,007,792.00	\$0.00	\$74,470.00	\$1,170,335.28
536/9191	Title I School Improvement Part A	\$0.00	\$0.00	\$0.00	\$79,114.38
572/9019	Title I	\$1,499,129.00	\$0.00	\$461,008.00	\$1,537,864.93
587/9019	Preschool Special Education	\$17,767.00	\$0.00	\$0.00	\$27,914.96
590/9019	Title II-A Improving Teacher Quality	\$214,832.00	\$0.00	\$0.00	\$163,239.92
599/9019	Title IV-A Student Supp/Academic Enrich	\$116,966.00	\$0.00	\$0.00	\$0.00
	Total Federal Funds	\$2,856,486.00	\$0.00	\$535,478.00	\$2,978,469.47

Garfield Heights City Schools



Cash Reconciliation



August 31, 2018

FINSUM Balance **\$12,026,743.00**

Bank Balance:

Key Bnk - Property Tax/Foundation Receipts	\$	5,333,371.00	
PNC - General	\$	840,170.00	
JP MorganChase - Payroll	\$	35,292.00	
			\$ 6,208,833.00

Investments:

STAR Ohio	3,729,815.00	
Red Tree	2,299,183.00	
PNC-Sweep	4,058.00	
Citizens-Sweep	<u>111,286.00</u>	
		\$ 6,144,342.00

Change Fund:

HS School Store	50.00	
HS Library	50.00	
High School Athletics	<u>1,050.00</u>	
		\$ 1,150.00

Less: Outstanding Checks-PNC Bank (General Fund) (327,582.00)

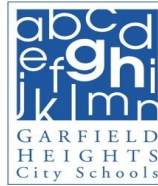
Adjustments	0.00
In Transits	0.00

Bank Balance **\$ 12,026,743.00**

Unreconcilable Difference **\$ -**

Garfield Heights City Schools

August 31, 2018



Appropriation Summary

Fund		FYTD Appropriated	Prior FY Carryover Encumbrances	FYTD Expendable	FYTD Actual Expenditures	MTD Actual Expenditures	Current Encumbrances	FYTD Unencumbered Balance	FYTD Percent Exp/Enc
001	General Fund	\$25,000,000.00	\$514,032.00	\$25,514,032.00	\$8,192,599.00	\$4,463,071.00	\$2,378,661.00	14,942,772.00	41.43%
002	Bond Retirement	\$500,000.00	\$0.00	500,000.00	\$9,950.00	\$9,950.00	\$0.00	490,050.00	1.99%
003	Permanent Improvement	\$100,000.00	\$0.00	100,000.00	\$25,088.00	\$25,088.00	\$24,905.00	50,007.00	49.99%
004	Building Fund	\$0.00	\$0.00	0.00	\$26,025.00	\$0.00	\$0.00	(26,025.00)	0.00%
006	Food Service	\$500,000.00	\$16,886.00	516,886.00	\$135,510.00	\$84,754.00	\$749,172.00	(367,796.00)	171.16%
007	Special Trust	\$10,000.00	\$19,150.00	29,150.00	\$9,000.00	\$4,000.00	\$6,862.00	13,288.00	54.42%
008	Edowment Trust	\$500.00	\$500.00	1,000.00	\$0.00	\$0.00	\$0.00	1,000.00	0.00%
009	Uniform Supplies	\$25,000.00	\$3,369.00	28,369.00	\$4,939.00	\$4,835.00	\$51,093.00	(27,663.00)	197.51%
014	Rotary - Internal Services	\$10,000.00	\$0.00	10,000.00	\$0.00	\$0.00	\$0.00	10,000.00	0.00%
018	Public School Support	\$10,000.00	\$3,500.00	13,500.00	\$3,721.00	\$921.00	\$10,997.00	(1,218.00)	109.02%
019	Other Grants	\$100,000.00	\$188.00	100,188.00	\$85,469.00	\$73,145.00	\$118.00	14,601.00	85.43%
022	District Agency	\$0.00	\$8,408.00	8,408.00	\$0.00	\$0.00	\$0.00	8,408.00	0.00%
024	Employee Benefits	\$350,000.00	\$138,769.00	488,769.00	(\$150,168.00)	(\$16,673.00)	\$1,315,303.00	(676,366.00)	0.00%
034	Classroom Facilities Maintenance	\$200,000.00	\$0.00	200,000.00	\$6,009.00	\$5,799.00	\$56,719.00	137,272.00	0.00%
200	Student Managed Funds	\$25,000.00	\$619.00	25,619.00	\$0.00	\$0.00	\$17,741.00	7,878.00	69.25%
300	District Managed Funds	\$50,000.00	\$276.00	50,276.00	\$48,134.00	\$48,134.00	\$32,315.00	(30,173.00)	160.01%
401	Auxiliary Services	\$200,000.00	\$78,247.00	278,247.00	\$108,424.00	\$66,690.00	\$268,677.00	(98,854.00)	135.53%
439	Public School Preschool	\$50,000.00	\$7.00	50,007.00	\$53,810.00	\$45,516.00	\$6.00	(3,809.00)	107.62%
451	OneNet (Data Communication)	\$9,000.00	\$0.00	9,000.00	\$0.00	\$0.00	\$0.00	9,000.00	0.00%
499	Miscellaneous State Grants	\$5,000.00	\$0.00	5,000.00	\$0.00	\$0.00	\$0.00	5,000.00	0.00%
516	IDEA-B	\$200,000.00	\$19,989.00	219,989.00	\$423,303.00	\$283,858.00	\$463,297.00	(666,611.00)	403.02%
536	Title I - School Improvement Part A	\$50,000.00	\$33,334.00	83,334.00	\$88,509.00	\$81,876.00	\$817.00	(5,992.00)	107.19%
572	Title I - Disadvantaged Children	\$500,000.00	\$84,292.00	584,292.00	\$256,839.00	\$102,078.00	\$160,777.00	166,676.00	71.47%
587	Preschool Handicap	\$20,000.00	\$0.00	20,000.00	\$3,000.00	\$3,000.00	\$0.00	17,000.00	15.00%
590	Title II-A - Improving Teacher Quality	\$50,000.00	\$3,194.00	53,194.00	\$45,939.00	\$36,227.00	\$3,194.00	4,061.00	92.37%
599	Miscellaneous Federal Grants	\$0.00	\$5,000.00	5,000.00	\$7,633.00	\$5,000.00	\$0.00	(2,633.00)	152.66%
Totals		\$27,964,500.00	\$929,760.00	\$28,894,260.00	\$9,383,733.00	\$5,327,269.00	\$5,540,654.00	\$13,969,873.00	51.65%

Garfield Heights City Schools



**Check Register for Checks > \$4,999.99
August 2018**



Vendor	Amount	Fund	Description
ABA Outreach	\$ 16,989.00	001	Classroom Behavior Support
Ohio Bureau of Workers Comp	\$ 15,167.00	Various	Workers Comp Payments
Renaissance Learning	\$ 38,348.00	001	Star Program Software High School
Royalton Music	\$ 5,000.00	599	Musical Instruments for Elementary
PNC Bank National Assoc	\$ 7,915.00	Various	Credit Card Purchases
Suburban Health Consortium	\$ 411,261.00	024	Employee Health Care for June
Brainpop LLC	\$ 7,633.00	572	On line interactive learning program
Dude Solutions, Inc.	\$ 10,380.00	001	Technology Helpdesk software program
Lynda.COM	\$ 9,500.00	001	Tech training software program
McGraw-Hill Companies	\$ 6,053.00	001	Student math workbooks Middle School
Riddell/All American	\$ 11,165.00	300	Football helmet reconditioning
Kidslink Neurobehavior	\$ 19,200.00	516	OOD Tuition
VOYA Institutional Trust	\$ 14,533.00	001	Teacher Severance Pay
American Reading Company	\$ 5,500.00	001	on-line subscription reading program Middle School
Apple, Inc	\$ 25,088.00	003	Apple iPads
BPI Information Systems	\$ 11,672.00	001	Emergency Switches
Steve Sports Inc	\$ 5,290.00	300	FB equipment/girdles/pads-Volleyball equipment
VOYA Institutional Trust	\$ 29,841.00	001	Teacher Severance Pay
WB Mason Co.	\$ 11,590.00	001	Copy Paper/Office supplies
Comdoc	\$ 49,119.00	001	Semi-Annual Copier Lease Payment
Connect	\$ 6,500.00	001	Quarterly Internet Service Fee
NEORS	\$ 6,796.00	001	Sewer Monthly Fees
WB Mason Co.	\$ 10,758.00	001	Copy Paper/Office supplies
American Financial	\$ 12,364.00	401	Trinity student printers lease payment
Damon Industries	\$ 5,517.00	001	Cleaning supplies
Eschoolview	\$ 9,264.00	001	Web hosting fee
Firefly Computers	\$ 14,174.00	401	Trinity Firefly computer purchase
Amazon	\$ 5,400.00	Various	Office/School/Department supplies
Illuminating Company	\$ 59,464.00	001	August Electricity
Pisanick Partners	\$ 11,058.00	006	Nutritionist Services
Connect	\$ 23,490.00	001	GoGuardian 3 year contract
Fisher & Phillips, LLP	\$ 26,198.00	001	Legal Fees
LEAP Program	\$ 100,770.00	516	OOD Tuition
Arbiter Pay	\$ 24,520.00	300	OSHAA Athletic Contest Referee/Worker Pay
JP Morgan Chase	\$ 919,849.00	Various	August #1 Payroll
JP Morgan Chase	\$ 1,002,886.00	Various	August #2 Payroll



**Investment Report
August 31, 2018**



<u>FINANCIAL INSTITUTION</u>	<u>INVESTMENT TYPE</u>	<u>COST</u>	<u>MARKET VALUE</u>	<u>YIELD RATE</u>	<u>MATURITY DATE</u>
Citizens Bank	Public Super NOW	\$ 7,068.97	\$ 7,068.97	0.00	N/A
Citizens Bank	Municipal Money Market	\$ 104,217.29	\$ 104,217.29	0.00	N/A
PNC Bank	Business Perf Money Market	\$ 4,057.85	\$ 4,057.85	0.90	N/A
Red Tree Investment	Money Mkt Fund	\$ 24,473.42	\$ 24,473.42	1.83	N/A
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 89,284.95	1.30	24-May-19
Red Tree Investment	Agency Note	\$ 94,672.25	\$ 93,733.84	1.00	19-Jul-19
Red Tree Investment	Agency Note	\$ 90,000.00	\$ 87,719.49	1.42	27-Jul-20
Red Tree Investment	Agency Note	\$ 100,000.00	\$ 97,763.50	1.50	28-Aug-20
Red Tree Investment	Certificate of Deposit	\$ 135,000.00	\$ 134,942.89	1.56	22-Oct-18
Red Tree Investment	Certificate of Deposit	\$ 99,700.00	\$ 98,806.20	2.07	13-Oct-20
Red Tree Investment	Certificate of Deposit	\$ 109,890.00	\$ 108,312.16	2.27	28-Oct-15
Red Tree Investment	Certificate of Deposit	\$ 75,000.00	\$ 72,262.65	1.76	17-Jun-21
Red Tree Investment	Commercial Paper	\$ 292,691.87	\$ 293,451.25	2.31	27-Nov-18
Red Tree Investment	Commercial Paper	\$ 297,670.00	\$ 298,425.00	2.35	27-Nov-18
Red Tree Investment	Commercial Paper	\$ 178,176.00	\$ 179,044.20	2.42	28-Nov-18
Red Tree Investment	Commercial Paper	\$ 297,651.50	\$ 298,368.00	2.33	30-Nov-18
Red Tree Investment	Commercial Paper	\$ 118,562.67	\$ 118,885.20	2.48	22-Jan-19
Red Tree Investment	Commercial Paper	\$ 295,695.00	\$ 296,433.00	2.54	25-Feb-19
Red Tree Investment	Accrued Interest	\$ -	\$ 1,620.92		
STAROhio	State Pool	\$ 3,729,814.77	\$ 3,729,814.77	2.08	N/A

Total Investment Amount

\$ 6,144,341.59	\$ 6,138,685.55
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**August 2019
Interest**

**FYTD 2019
Interest**

General Fund	\$ 5,255.00	\$ 14,462.06
Food Service	2,375.00	\$ 4,692.48
Auxiliary Services-Trinity	85.77	\$ 171.54
Auxiliary Services-St. Benedict	211.41	\$ 422.82
Blaugrund Scholarship	174.56	\$ 348.83
	\$ 8,101.74	\$ 20,097.73

Garfield Heights City Schools



Legal Fees Analysis Report - FY19



	General	Board of Revision	GHTA	OAPSE	Personnel	Cell Tower	Lighting Energy Project	Debt Filings	Totals
July	1,423.00	270.50	15,252.00	31.00	1,333.00				18,309.50
August	6,045	4,320	7,192	155	8,487	547	858		27,604.00
September									-
October									-
November									-
December									-
January									-
February									-
March									-
April									-
May									-
June									-
TOTALS	\$7,468	\$4,591	\$22,444	\$186	\$9,820	\$547	\$0		\$45,914